

TATA MEMORIAL CENTRE

**TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN
CANCER.**

BALANCE SHEET AS AT 31st MARCH, 2011

IN LAKHS

| PARTICULARS | Schedule | As at 31.3.2011 | As at 31.3.2010 |
|--|----------|-----------------|-----------------|
| SOURCES OF FUND | | | |
| CAPITAL FUND AND LIABILITIES | | | |
| Earmarked/Endowment Funds | 1 | 44,243 | 38,601 |
| Academic Fund | 2 | 571 | 579 |
| Secured Loans | 3 | 21 | 26 |
| TOTAL | | 44,835 | 39,206 |
| APPLICATION OF FUND | | | |
| ASSETS | | | |
| Fixed Assets | | | |
| Gross Block | 4 | 39,911 | 36,255 |
| Less: Provision for Depreciation | | 14,057 | 11,752 |
| Net Block | | 25,854 | 24,503 |
| Capital Work - in - Progress | | 6,558 | 6,463 |
| TOTAL | | 32,412 | 30,966 |
| Investments | 5 | - | 700 |
| Current Assets, Loans And Advances | 6 | 26,281 | 20,077 |
| Less: Current Liabilities And Provisions | 7 | 58,134 | 19,606 |
| NET CURRENT ASSETS | | (31,853) | 471 |
| Deficit In Income And Expenditure account | | 44,276 | 7,070 |
| TOTAL | | 44,835 | 39,207 |
| Significant Accounting Policies | A | | |
| Notes on Accounts | B | | |

As per our report of even date attached
For Sharp and Tannan
Chartered Accountants
ICAI Registration No. : 109982W

Milind P. Phadke
Partner
Membership No. : 33013
Mumbai

For and on behalf of the Governing Council

T. Anbumani
Chief Administrative Officer



TATA MEMORIAL CENTRE
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, REASERCH AND EDUCATION IN
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2011

IN LAKHS

| | Schedule | | Year Ended 31.3.2011 | Year Ended 31.3.2010 |
|--|----------|-------|-------------------------|-------------------------|
| A) INCOME | | | | |
| Recurring Government Grants | | | 16,760 | 12,061 |
| Hospital Income | | | 7,580 | 6,917 |
| Sale of Drugs and Surgical Goods | | | 11,117 | 9,356 |
| Interest Income | 8 | | 1,021 | 951 |
| Other Income | 9 | | 360 | 366 |
| TOTAL (A) | | | 36,838 | 29,651 |
| B) EXPENDITURE | | | | |
| Transfer to Academic Fund | | | 151 | 141 |
| Consumption of drugs and Surgical Goods | 10 | | 10,715 | 9,043 |
| Consumables | | | 3,907 | 3,107 |
| Staff Cost / Salaries | 11 | | 54,524 | 16,341 |
| Other Administrative Expenses | 12 | | 4,745 | 4,447 |
| Interest on HDFC Loan | | | 3 | 4 |
| Depreciation | 4 | 2,412 | | 2,044 |
| Less: Adjusted against Non recurring Grants | | 2,412 | | 2,044 |
| | | | - | - |
| TOTAL (B) | | | 74,045 | 33,083 |
| Excess of Expenditure over Income (B-A) | | | 37,207 | 3,432 |
| Losses carried forward from previous year | | | 7,069 | 3,638 |
| Balance being surplus / (deficit) carried forward | | | 44,276 | 7,070 |

As per our report of even date attached

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TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.

SCHEDULE 1 - EARMARKED / ENDOWMENT FUNDS

IN LAKHS

| PARTICULARS | As at 31.3.2011 | | As at 31.3.2010 | |
|---|-----------------|---------------|-----------------|---------------|
| a) Non-Recurring Grants | | | | |
| Opening Balance | 34,155 | | 30,837 | |
| Add: Received during the year | 7,580 | | 5,530 | |
| Less: | | | | |
| Depreciation for the current year | 2,412 | | 2,044 | |
| Expenditure on rural outreach programme | 175 | | 168 | |
| Non recurring grant carried to Balance sheet | 39,148 | 39,148 | 34,155 | 34,155 |
| b) Donations | | | | |
| Opening Balance | 1,422 | | 1,217 | |
| Additions during the year | 453 | | 304 | |
| Deduction during the year | 41 | | 99 | |
| Closing Balance | 1,834 | 1,834 | 1,422 | 1,422 |
| c) Unspent Balance of Workshops / Projects | | 3,261 | | 3,024 |
| Total | | 44,243 | | 38,601 |

Note :

Earmarked/Endowment Funds comprise of Non-Recurring grants received from Government of India and Donations received from external agencies/ individuals.



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SCHEDULE 2 - ACADEMIC FUND

IN LAKHS

| PARTICULARS | As at 31.3.2011 | As at 31.3.2010 |
|----------------------------------|-----------------|-----------------|
| Opening Balance | 579 | 554 |
| Add :- Addition During the year | 151 | 141 |
| | 730 | 695 |
| Less : Deduction During the year | 159 | 116 |
| Total | 571 | 579 |



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SCHEDULE 3 - SECURED LOANS

IN LAKHS

| PARTICULARS | As at 31.3.2011 | As at 31.3.2010 |
|--|-----------------|-----------------|
| Loan from Housing Development Finance Corporation Limited (HDFC) (Secured by mortgage of dwelling units of the TMC's employees) | 21 | 26 |
| TOTAL | 21 | 26 |



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Schedule 4 - FIXED ASSETS

IN LAKHS

| DESCRIPTION | GROSS BLOCK | | | DEPRECIATION | | | | NET BLOCK | | |
|--|---|---|--------------|--|--|------------------------------------|--|--|---|--|
| | Cost / Valuation as at the beginning of the year (01/04/2010) | Total Additions / adjustments during the year | Deletions | Cost / Valuation at the end of the year (31/03/2011) | As at the beginning of the year (01/04/2010) | Total Depreciation during the year | Deletion / Adjustments during the year | As at the close of the year (31/03/2011) | As at the Current year-Ended 31/03/2011 | As at the Previous year-Ended 31/03/2010 |
| A. FIXED ASSETS : | | | | | | | | | | |
| 1. Land | | | | | | | | | | |
| a) Freehold | 2 | - | - | 2 | - | - | - | - | 2 | 2 |
| 2. Buildings : | | | | | | | | | | |
| a) On Freehold Land | 6,895 | 37 | - | 6,932 | 768 | 113 | - | 881 | 6,051 | 6,318 |
| 3. Plant Machinery and Equipment | 25,993 | 3,125 | 43 | 29,075 | 8,432 | 2,030 | 43 | 10,419 | 18,656 | 17,377 |
| 4. Vehicles | 207 | 8 | 9 | 206 | 59 | 24 | 9 | 74 | 132 | 148 |
| 5. Furniture and Fixtures | 948 | 39 | - | 987 | 582 | 103 | - | 685 | 302 | 359 |
| 6. Office Equipment | 212 | 41 | 2 | 251 | 33 | 12 | 2 | 43 | 208 | 179 |
| 7. Computer / Peripherals | 1,998 | 513 | 53 | 2,458 | 1,878 | 130 | 53 | 1,955 | 503 | 120 |
| TOTAL (A) | 36,255 | 3,763 | 107 | 39,911 | 11,752 | 2,412 | 107 | 14,057 | 25,854 | 24,503 |
| Capital Work in Progress | 6,471 | 2,267 | 2,172 | 6,566 | | | | | 6,566 | 6,471 |
| Less : Provision for doubtful Capital Work in Progress | 8 | - | - | 8 | | | | | 8 | 8 |
| NET CAPITAL WIP (B) | 6,463 | 2,267 | 2,172 | 6,558 | | | | | 6,558 | 6,463 |
| TOTAL (A + B) | 42,718 | 6,030 | 2,279 | 46,469 | 11,752 | 2,412 | 107 | 14,057 | 32,412 | 30,966 |
| Previous year | 29,116 | 7,139 | - | 36,255 | 9,709 | 2,044 | - | 11,752 | 24,502 | 29,412 |

Notes :

- 1) Capital Work in Progress includes freehold land amounting to Rs. 117 lakhs (previous year Rs. 117 lakhs) which is pending registration with the appropriate authorities.
- 2) Capital Work in Progress also includes freehold land amounting to Rs. 8 lakhs (previous year Rs. 8 lakhs) which is disputed and hence provided for as doubtful.
- 3) During the year, certain items of assets were regrouped from Building (on freehold land) to Plant, Machinery and equipment and Furniture and Fixtures in the opening Gross Block and opening Accumulated Depreciation amounting to Rs. 201 lakhs and Rs. 10 lakhs respectively. There is no impact of the aforesaid on the income and expenditure for the year.



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SCHEDULE 5 - INVESTMENTS
(long term, unquoted)

IN LAKHS

| PARTICULARS | As at 31.3.2011 | As at 31.3.2010 |
|---|-----------------|-----------------|
| Government of India 8% Savings (Taxable) Bonds 2003 (At Cost) <i>(matured during the year)</i> | - | 700 |
| Total | - | 700 |



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SCHEDULE 6 - CURRENT ASSETS, LOANS AND ADVANCES

IN LAKHS

| PARTICULARS | As at 31.3.2011 | | As at 31.3.2010 | |
|--|-----------------|---------------|-----------------|---------------|
| A. CURRENT ASSETS | | | | |
| 1. Inventories | | | | |
| Stock of Drugs, Medical and Surgical Goods | | 1,137 | | 914 |
| 2. Sundry Debtors | | | | |
| a) Outstanding more than six months | | | | |
| Considered Good | 828 | | 816 | |
| Considered Doubtful | 368 | | 215 | |
| | 1,196 | | 1,031 | |
| Outstanding less than six months | | | | |
| Considered Good | 1,781 | | 1,628 | |
| Considered Doubtful | - | | 3 | |
| | 2,977 | | 2,662 | |
| b) Less: Provision for Doubtful Debts | 368 | 2,609 | 218 | 2,444 |
| 3. Cash on hand | | 1 | | - |
| 4. Bank Balances | | | | |
| With Scheduled Banks : | | | | |
| - On Current Accounts | 1,028 | | 204 | |
| - On Fixed / Margin money Deposit Account | 20,154 | | 13,979 | |
| - On Savings Accounts | 14 | 21,196 | 1,079 | 15,262 |
| | | | | |
| TOTAL (A) | | 24,943 | | 18,620 |

contd.....



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TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT,
RESEARCH AND EDUCATION IN CANCER
SCHEDULE 6 - CURRENT ASSETS, LOANS AND ADVANCES IN LAKHS

| PARTICULARS | As at 31.3.2011 | | As at 31.3.2010 | |
|--|-----------------|---------------|-----------------|---------------|
| B. LOANS AND ADVANCES | | | | |
| 1. Advances recoverable in cash or in kind or for value to be received (unsecured, considered good) | | | | |
| Considered Good | 64 | | 156 | |
| Considered Doubtful | - | | 9 | |
| | 64 | | 165 | |
| Less: Provision for Doubtful Advances | - | 64 | 9 | 156 |
| b) Prepaid expenses | | 163 | | 153 |
| c) Other Deposits | | 75 | | 71 |
| 2. Loans to staff | | 371 | | 384 |
| 3. Interest accrued on investments, fixed deposits etc. | | 592 | | 687 |
| 4. Tax Deducted at Source | | 73 | | 6 |
| TOTAL (B) | | 1,338 | | 1,457 |
| TOTAL (A+B) | | 26,281 | | 20,077 |



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EDUCATION IN CANCER

SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS

IN LAKHS

| PARTICULARS | Year Ended 31.3.2011 | Year Ended 31.3.2010 |
|---|----------------------|----------------------|
| A) CURRENT LIABILITES | | |
| Current Liabilities | | |
| Undisbursed and Unclaimed Salaries | 47 | 76 |
| Miscellaneous Liabilities | 64 | 58 |
| Patients Deposits and Other Deposit | 4,597 | 3,890 |
| Grant payable to Bhopal Memorial Hospital | 1,700 | - |
| New pension scheme liability | 1,055 | 694 |
| Other Liabilities | 129 | 188 |
| Provision for expenses | 3,934 | 6,464 |
| TOTAL (A) | 11,526 | 11,370 |
| B) PROVISIONS | | |
| Gratuity | 5,256 | 4,358 |
| Leave Encashment | 4,984 | 3,878 |
| Pension | 36,368 | - |
| TOTAL (B) | 46,608 | 8,236 |
| TOTAL (A+B) | 58,134 | 19,606 |



TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER
SCHEDULE 8 - INTEREST INCOME

IN LAKHS

| PARTICULARS | Year Ended 31.3.2011 | Year Ended 31.3.2011 | Year Ended 31.3.2010 | Year Ended 31.3.2010 |
|---|----------------------|----------------------|----------------------|----------------------|
| Interest : (gross) (includes tax deducted at source) | | | | |
| from banks : | | | | |
| - on fixed deposits/ margin money deposits | 959 | | 865 | |
| - on saving accounts | 5 | | 1 | |
| | | 964 | | 866 |
| from others : | | | | |
| - on Vehicle Advances | 2 | | 4 | |
| - on House Building Advances | 33 | | 25 | |
| - on Computer Advances | - | | - | |
| | | 35 | | 29 |
| on long term investments | | 22 | | 56 |
| Total | | 1,021 | | 951 |



TATA MEMORIAL CENTRE
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND
EDUCATION IN CANCER.

SCHEDULE 9 - OTHER INCOME

IN LAKHS

| PARTICULARS | Year Ended 31.3.2011 | Year Ended 31.3.2010 |
|---|----------------------|----------------------|
| Miscellaneous Income / Animal House Receipts | | |
| Miscellaneous Receipts | 192 | 215 |
| Miscellaneous Income - Mobilisation Interest | - | 7 |
| Animal House Receipts | 61 | 53 |
| Project Overheads | 78 | 91 |
| Sundry balances written back(net) | 22 | - |
| Effect of exchange fluctuation (net) | 7 | - |
| TOTAL | 360 | 366 |



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TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH
AND EDUCATION IN CANCER

SCHEDULE 10 - Consumption of Drugs and Surgical Goods

IN LAKHS

| PARTICULARS | Year Ended 31.3.2011 | Year Ended 31.3.2010 |
|---|----------------------|----------------------|
| Opening stock of Drugs / Surgical goods | 914 | 674 |
| Add: Purchases | 11,006 | 9,321 |
| Less: Closing stock of Drugs / Surgical goods | 1,137 | 914 |
| Less: Return/ Rejected / Expired Drugs / Surgical goods | 68 | 38 |
| TOTAL | 10,715 | 9,043 |



TATA MEMORIAL CENTRE
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN
CANCER.

SCHEDULE 11 - STAFF COST / SALARIES

IN LAKHS

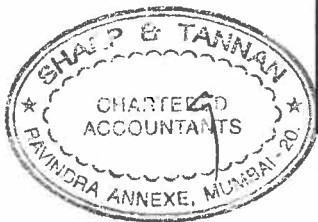
| PARTICULARS | Year Ended 31.3.2011 | Year Ended 31.3.2010 |
|--|----------------------|----------------------|
| a) Salaries and Wages | 6,233 | 5,998 |
| b) Allowances and Bonus | 7,586 | 6,972 |
| c) Expenses on Employee's Retirement and Terminal Benefits | 2,347 | 1,895 |
| d) Pension scheme | 37,655 | 980 |
| e) Fellowships | 703 | 496 |
| TOTAL | 54,524 | 16,341 |



TATA MEMORIAL CENTRE**TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND
EDUCATION IN CANCER****SCHEDULE 12 - OTHER ADMINISTRATIVE EXPENSES**

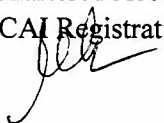
IN LAKHS

| PARTICULARS | Year Ended 31.3.2011 | Year Ended 31.3.2010 |
|---|----------------------|----------------------|
| a) Linen and Laundry | 260 | 77 |
| b) Library Expenses | 154 | 162 |
| c) Electricity | 1,559 | 1,767 |
| d) Water Charges | 74 | 89 |
| e) Repairs and Maintenance | 1,516 | 1,316 |
| f) Animal House Expenses | 18 | 19 |
| g) Rates and Taxes | 54 | 53 |
| h) Minor Equipments and Replacement of Capital Equipments | 1 | 8 |
| i) Postage, Telephone and Communication Charges | 78 | 87 |
| j) Printing and Stationery | 114 | 99 |
| k) Travelling and Conveyance Expenses | 74 | 53 |
| l) Intra Mural Research Expenses | 57 | 33 |
| m) Other Plan / Research Expenses | 295 | 228 |
| n) Auditors Remuneration | | |
| Audit fees | 2 | 2 |
| Service tax | - | - |
| | 2 | 2 |
| o) Symposium and Training | 21 | 19 |
| p) Professional Charges | 28 | 22 |
| q) Advertisement Expenses | 110 | 117 |
| r) Provision for Doubtful Debts | 151 | 234 |
| s) Bad debts written off | 49 | - |
| t) Hostel maintenance expenses | 59 | 6 |
| u) Miscellaneous Expenses | 71 | 56 |
| TOTAL | 4,745 | 4,447 |





| TATA MEMORIAL CENTRE DONATION FROM SAM JAL MISTRY DONATION FUND BALANCE SHEET AS AT 31ST MARCH, 2011 | | |
|--|---------------|---------------|
| IN LAKHS | | |
| SOURCES OF FUND | AS AT 2010-11 | AS AT 2009-10 |
| DONATION AND LIABILITIES | | |
| DONATION | 253 | 248 |
| TOTAL | 253 | 248 |
| APPLICATION OF FUND | | |
| Current Assets, Loan and Advances | | |
| Fixed Deposit with Bank | 172 | 172 |
| Bank Balance (31/03/2011) | - | - |
| Amount receivable from TMC | 74 | 59 |
| Interest on Fixed Deposit | - | - |
| Accrued Interest on FDR 2010-11 | 7 | 17 |
| TOTAL | 253 | 248 |

As per our report of even date attached
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Mumbai

For and on behalf of the Governing Council


T. Arbumani
Chief Administrative Officer




TATA MEMORIAL CENTRE
SAMJAL MISTRY DONATION
INCOME & EXPENDITURE A/C
FOR THE YEAR ENDED 31 ST MARCH, 2011


IN LAKHS

| EXPENDITURE | AMOUNT | AMOUNT | INCOME | AMOUNT | AMOUNT |
|----------------------------|--------|--------|------------------------------|--------|--------|
| | | | BY INTEREST RECEIVED | 25 | |
| TO EXPENSES | | 10 | LESS-REVERSAL OF ACCRUAL | 17 | |
| | | | | 8 | |
| | | | ADD- ACCRUAL FOR THE YEAR | 7 | |
| | | | INTREST FOR THE CURRENT YEAR | | 15 |
| | | | BY DIVIDEND | | - |
| TO INCOME OVER EXPENDITURE | | 5 | | | |
| TOTAL | | 15 | TOTAL | | 15 |

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For and on behalf of the Governing Council


T. Anbumani
Chief Administrative Officer




| Tata Memorial Centre Corpus Fund | | |
|---|----------------------|----------------------|
| Balance Sheet as at 31st March, 2011 | | |
| | | IN LAKHS |
| Sources of Fund | As at 2010-11 | As at 2009-10 |
| Corpus Fund And Liabilities | | |
| Corpus Fund | 1,300 | 1,221 |
| Total | 1,300 | 1,221 |
| Application of Fund | | |
| Current Assets, Loan And Advances | | |
| Fixed Deposit with Bank | 1,255 | 1,060 |
| Bank Balance | - | 29 |
| Amount Receivable from Tata Memorial Centre (TMC) | - | 17 |
| Interest accrued on Fixed Deposit | 45 | 115 |
| Total | 1,300 | 1,221 |

Note :

This Corpus Fund has been created based on the approval of the Director Of Tata Memorial Centre dated 24th March 2004, which amount has been transferred to a separate Bank Account in order to ensure that the objectives of the TMC Corpus Fund are fulfilled.

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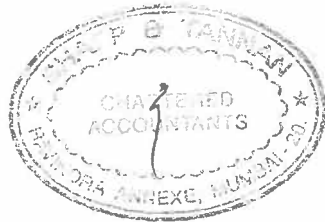


**TATA MEMORIAL CENTRE
CORPUS FUND
INCOME & EXPENDITURE A/C
FOR THE YEAR ENDED 31 ST MARCH, 2011**


| EXPENDITURE | AMOUNT | AMOUNT | INCOME | AMOUNT | IN LAKHS AMOUNT |
|----------------------------|--------|-----------|--------------|--------|--------------------|
| | | | BY INTEREST | | 80 |
| TO BANK CHARGES | | - | | | |
| TO INCOME OVER EXPENDITURE | | 80 | | | |
| TOTAL | | 80 | TOTAL | | 80 |

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